

**POSITIONING OF DEBT SCHEMES IN TERMS OF POTENTIAL RISK CLASS (PRC) MATRIX.**

Investors are requested to note that pursuant to SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021 on Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk, JM Financial Asset Management Limited (“AMC”) has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the schemes) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

<b>Credit Risk</b>	<b>Relatively Low (Class A)</b>	<b>Moderate (Class B)</b>	<b>Relatively High (Class C)</b>
<b>Interest Rate Risk</b>			
Relatively Low (Class I)	JM Liquid Fund JM Overnight Fund	JM Low Duration Fund -	- -
Moderate (Class II)	-	-	-
Relatively High (Class III)	JM Dynamic Debt Fund JM Income Fund	- -	- -

In view of the above, the type of above mentioned schemes shall be modified as follows to include the above cell selection:

<b>Sr. No.</b>	<b>Name of the Scheme</b>	<b>Type of the Scheme</b>
1.	JM Income Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years.# # Please refer to the page number 20 of the SID on which the concept of Macaulay’s Duration has been explained. A relatively high interest rate risk and relatively low credit risk.
2.	JM Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months.# # Please refer to the page number 19 of the SID on which the concept of Macaulay’s Duration has been explained. A relatively low interest rate risk and moderate credit risk.
3.	JM Dynamic Debt Fund	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.
4.	JM Liquid Fund	An Open-Ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.
5.	JM Overnight Fund	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**